

CREDIT REPAIR – CHECKLIST –



Request a copy of your credit report

- Go to annualcreditreport.com and request a free credit report from each of the three credit reporting agencies – TransUnion, Equifax, and Experian (you are entitled to one free copy every 12 months)
- Review your reports carefully and note any errors
- File disputes for any errors with each agency – you can do this easily online
 - transunion.com
 - equifax.com
 - experian.com
- File disputes for any errors with each information provider (this means the bank or credit card company)

Pay your bills on time

- Make at least the very bare minimum payment on all accounts
- If you have any delinquent accounts, work to get those resolved as soon as possible

Additional Tips

Continue to monitor your credit report and score monthly using a credit monitoring service (there are many available for a small fee, or one of your current creditors may offer this for free).

Pay down your credit cards:

Snowball method

- List all of your accounts with balances, interest rates, and monthly minimum payments on a spreadsheet (organize by outstanding balance from the smallest to largest)
- Determine how much money monthly you can put toward paying down your debt
- Put any extra money toward paying off the account with the lowest balance & make the minimum payments on all of your other accounts
- Once that lowest account balance is paid off, begin working to pay off the account with the next lowest balance in the same manner
- Continue this strategy until all your debt is paid off
- Try not to use these credit cards unless it's an emergency to prevent further debt from piling up

Keep old, unused accounts open. Don't use these accounts, but keep them open as they add to overall credit limit & your length of history. Both can help boost your score.

LET'S CHAT!

Our loan advisors are available days and evenings at your convenience.



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